

PUBLIC NOTICE

Palisade Metropolitan District No. 2 (“District”) May 2, 2023 Election

NOTICE IS HEREBY GIVEN by the Board of Directors of the above-referenced political subdivision of the information required under Section 1-7-908(1), C.R.S.:

	FY 2019	FY 2020	FY 2021	FY 2022 ¹	Projected FY 2023 ²
General Fund Balance (Ending)	\$528,282	\$389,191	\$466,076	\$366,832	\$292,698
General Fund Revenues	\$173,013	\$113,141	\$335,986	\$315,583	\$469,693
General Fund Expenditures	\$204,270	\$252,232	\$259,101	\$415,827	\$531,989
Debt Service Fund Balance (Ending)	\$4,064,287	\$3,690,808	\$30,174	\$43,229	\$0.00
Debt Service Fund Revenues	\$1,614,722	\$3,908,327	\$21,597,008	\$2,187,489	\$2,499,438
Debt Service Fund Expenditures	\$1,511,956	\$4,281,806	\$25,257,642	\$2,174,435	\$2,533,880
Capital Projects Fund Balance (Ending)	\$24,405,295	\$14,723,995	\$11,932,004	\$6,134,884	\$0.00
Capital Projects Fund Revenues	\$24,967,765	\$1,753,548	\$1,187,398	\$105,501	\$9,431,279
Capital Project Fund Expenditures	\$8,145,286	\$11,434,848	\$3,979,389	\$5,972,237	\$14,391,963
Enterprise Fund Balance (Ending)	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Revenues	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Expenditures	N/A	N/A	N/A	N/A	N/A
Amount of Short-Term Debt Incurred ³	N/A	N/A	N/A	N/A	N/A
Emergency Fund Fully Funded in General Fund? ⁴	YES	YES	YES	YES	YES

¹ Information is based on estimated figures (audited numbers not yet available).

² Projected information for the current fiscal year is based on estimated figures.

³ Amount of any debt or other financial obligation incurred by the District for cash flow purposes that has a term of not more than one (1) year.

⁴ If the emergency reserve fund is not fully funded by cash or investments, as required by the Colorado Constitution, it must include in this notice a statement of reasons for not fully funding the reserve.

The District’s audited financial statements, management letters and budgets for the past four (4) years are available for public review at:

McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, CO 80203-1254

This notice shall be posted at least twenty (20) days before the election on the District’s website at:

<https://palisademetropolitandistricts.specialdistrict.net/>

and

at the offices of McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, CO 80203-1254