

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PALISADE METROPOLITAN DISTRICT NO. 2
(THE “DISTRICT”)
HELD
MARCH 3, 2022**

A regular meeting of the Board of Directors of the District (referred to hereafter as the “Board”) was convened on Thursday, the 3rd day of March, 2022, at 9:30 a.m. The District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Garrett Baum
William Branyan
Bonner Gilmore

Following discussion, upon motion duly made by Director Branyan, seconded by Director Gilmore and, upon vote unanimously carried, the absence of Director Tamra Schneider and Director Kevin Schneider were excused.

Also In Attendance Were:

Megan Becher; McGeady Becher P.C.
Jason Carroll and Susan Agema; CliftonLarsonAllen LLP
Allison Rochester; Member of the Public

ADMINISTRATIVE
MATTERS

Disclosures of Potential Conflicts of Interest: The Board noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Becher noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes.

Quorum, Meeting Location and Posting of Meeting Notices: A quorum for the special meeting was confirmed. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. It was noted that the District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The Board further noted that notice providing the Zoom access information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's

boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted on the District website at least 24 hours prior to each meeting, or if the website is unavailable at the following location: the intersection of Intersection of County Road 7 and Baseline Road (State HWY 7).

Agenda: Attorney Becher distributed for the Board's review and approval an Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the Agenda was approved.

Public Comment: There was no public comment.

Minutes of the November 17, 2021 and November 19, 2021 Special Meetings: The Board reviewed the Minutes of the November 17, 2021 and November 19, 2021 Special Meetings. Following review and discussion, upon motion duly made by Director Branyan, seconded by Director Baum, and upon vote unanimously carried, the Board approved the Minutes of the November 17, 2021 and November 19, 2021 Special Meetings.

FINANCIAL MATTERS

Financial Statements: Mr. Carroll presented the unaudited financial statements for the period ending December 31, 2021 to the Board. Following review, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending December 31, 2021.

Claims: Mr. Carroll presented interim claims in the amount of \$1,174,635.39 for ratification and current claims in the amount of \$353,896.48 for approval by the Board. Following review, upon motion duly made by Director Branyan, seconded by Director Gilmore and, upon vote unanimously carried, the Board ratified and/or approved, as appropriate, the payment of interim claims in the amount of \$1,174,635.39 and current claims in the amount of \$353,896.48.

LEGAL MATTERS

Intergovernmental Agreement for Operations Cost Sharing by and between the District and Palisade Metropolitan District No. 1: The Board deferred action on this matter.

Eligible Costs for Public Infrastructure Improvements Distribution Request Nos. 93-97, from RG and Associates, LLC and authorize reimbursement pursuant to the Facilities Reimbursement Agreement by and among the District, Children's

Hospital Colorado and Kevamra, LLC and/or pursuant to the Amended and Restated Facilities Funding and Acquisition Agreement by and between the District and Kevamra, LLC, as amended: Following review, upon motion duly made by Director Branyan, seconded by Director Gilmore and, upon vote unanimously carried, the Board accepted Eligible Costs for Public Infrastructure Improvements Distribution Request Nos. 93-97, from RG and Associates, LLC and authorized reimbursement, as appropriate, pursuant to the Facilities Reimbursement Agreement by and among the District, Children's Hospital Colorado and Kevamra, LLC and/or pursuant to the Amended and Restated Facilities Funding and Acquisition Agreement by and between the District and Kevamra, LLC, as amended.

Tract Ownership and Status of Conveyance of Tract(s) to the District: The Board deferred action on this matter.

Conveyance of Public Improvements to the District: The Board deferred action on this matter.

CONSTRUCTION MATTERS

District Construction Process: The Board discussed appraisal and acceptance of the barn and related matters.


OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Branyan, seconded by Director Gilmore and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting