

**MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
PALISADE METROPOLITAN DISTRICT NO. 2 (THE “DISTRICT”)  
HELD  
APRIL 24, 2023**

A special meeting of the Board of Directors of the District (referred to hereafter as the “Board”) was convened on Monday, the 24<sup>th</sup> day of April, 2023, at 3:30 p.m. The District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Garrett Baum  
William Branyan  
Bonner Gilmore  
Richard Kevin Schneider

Also In Attendance Were:

Megan Becher; McGeady Becher P.C.  
Zach Knight; Urban Frontier, LLC

ADMINISTRATIVE  
MATTERS

Disclosures of Potential Conflicts of Interest: The Board noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Becher noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes.

Quorum, Meeting Location and Posting of Meeting Notices: A quorum for the special meeting was confirmed. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. It was noted that the District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The Board further noted that notice providing the Zoom access information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Agenda: Attorney Becher distributed for the Board's review and approval an Agenda for the District's special meeting. Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote,

unanimously carried, the Agenda was approved.

Public Comment: There was no public comment.

Minutes of the March 2, 2023 Regular Meeting: The Board reviewed the Minutes of the March 2, 2023 Regular Meeting. Following review and discussion, upon motion duly made by Director Branyan, seconded by Director Baum, and upon vote unanimously carried, the Board approved the Minutes of the March 2, 2023 Regular Meeting.

## FINANCIAL MATTERS

Proposed Bond Issuance: The Board discussed matters related to its proposed Bond issuance.

Bond Issuance Plan: Attorney Becher reported that the Bond Issuance Plan had been approved by the City and County of Broomfield (“City”), subject to approval of the Second Amendment to the District’s First Amended and Restated Service Plan.

Second Amendment to District’s First Amended and Restated Service Plan: Attorney Becher reported that the public hearing on the Second Amendment to the District’s First Amended and Restated Service Plan is scheduled for April 25, 2023.

Engagement of External Financial Advisor: The Board reviewed proposals for External Financial Advisor services from North Slope Capital Advisors, Lewis Young Robertson & Burningham, Inc. and MuniCap, Inc. Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum, and upon vote unanimously carried, the Board approved the engagement of MuniCap, Inc. for External Financial Advisor Services.

## LEGAL MATTERS


Eligible Costs for Public Infrastructure Improvements Distribution Request Nos. 110-111, from RG and Associates, LLC and authorize reimbursement pursuant to the Facilities Reimbursement Agreement by and among the District, Children’s Hospital Colorado and Kevamra, LLC and/or pursuant to the Amended and Restated Facilities Funding and Acquisition Agreement by and between the District and Kevamra, LLC, as amended: Following review, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the Board accepted Eligible Costs for Public Infrastructure Improvements Distribution Request Nos. 110-111, from RG and Associates, LLC and authorized reimbursement, as appropriate, pursuant to the Facilities Reimbursement Agreement by and among the District, Children’s Hospital Colorado and Kevamra, LLC and/or pursuant to the Amended and Restated Facilities Funding and Acquisition Agreement by and between the District and Kevamra, LLC, as amended.

First Amendment to the City and County of Broomfield Subdivision Improvement Agreement for Palisade Park Filing No. 1, Replat C Final Plat by and between the City, Kevamra, LLC, Chartered Development Corporation and the District: Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum, and upon vote unanimously carried, the Board approved the First Amendment to the City and County of Broomfield Subdivision Improvement Agreement for Palisade Park Filing No. 1, Replat C Final Plat by and between the City, Kevamra, LLC, Chartered Development Corporation and the District, subject to final legal review, and if required by the City.

OTHER BUSINESS None.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  \_\_\_\_\_  
Secretary for the Meeting