

RESOLUTION NO. 2023-09-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE PALISADE METROPOLITAN DISTRICT NO. 1 TO AMEND
THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Palisade Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 17, 2021, via video / telephonic means (Zoom).

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-02 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 86,625
Debt Service Fund	\$584,416
Capital Projects Fund	\$ 65,595

B. The necessity has arisen for additional Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Palisade Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2022 as follows:

Capital Projects Fund \$308,800

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE PALISADE METROPOLITAN
DISTRICT NO. 1 TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON SEPTEMBER 13, 2023.

**PALISADE METROPOLITAN DISTRICT
NO. 1**

By: 

President

Attest:

By: *Allison Rochester*

Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**PALISADE METROPPOLITAN DISTRICT NO 1
CAPITAL PROJECTS FUND
2022 AMENDED BUDGET**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Total revenue	-	-
Total funds available	-	-
EXPENDITURES		
Intergovernmental Expenditures	-	308,800
Capital Outlay	65,595	-
Total expenditures	65,595	308,800
ENDING FUND BALANCE	\$ (65,595)	\$ (308,800)