**MINUTES OF THE STATUTORY ANNUAL MEETING OF
THE BOARD OF DIRECTORS OF THE
PALISADE METROPOLITAN DISTRICT NO. 1
(THE "DISTRICT")
HELD
NOVEMBER 2, 2023**

Pursuant to Section 32-1-903(6), C.R.S., a statutory annual meeting of the Board of Directors of the District (referred to hereafter as the "Board") was convened on Thursday, November 2, 2023, at 4:00 p.m., via video / telephone conference (Zoom). The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:
Garrett Baum, President
Allison Rochester, Secretary
Bonner Gilmore, Treasurer
William R. Branyan, Assistant Secretary
Zachary Knight, Assistant Secretary

Also, In Attendance Were:
Megan Becher, Esq.; McGeady Becher P.C.
Jason Carroll and Aly Roland; CliftonLarsonAllen LLP

ANNUAL MEETING ITEMS

Confirmation of Posting of Annual Meeting Notice: It was noted for the record that notice of the time, date and location of the annual meeting was duly posted on the District's website and that no objections to the means of hosting the meeting by taxpaying electors within the District's boundaries have been received.

Presentation Regarding the Status of the Public Infrastructure Projects Within the District and Outstanding Bonds, if any: The District consultants presented information regarding the status of public infrastructure projects within the District, including the status of outstanding bonds, if any.

Unaudited Financial Statements, Including Year-to-Date Revenue and Expenditures of the District in Relation to its Adopted Budget, for the Calendar Year: The District Accountant presented the District's Unaudited Financial Statements, including year-to-date revenue and expenditures of the District in relation to the District's adopted budget, for the calendar year.

Public Questions: There was no public in attendance.

RECORD OF PROCEEDINGS

ADJOURNMENT   There being no further business to come before the Board at this time, the annual meeting was adjourned.

Respectfully submitted,

By _____
Assistant Secretary