

**PUBLIC NOTICE OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF
PALISADE METROPOLITAN DISTRICT NO. 1**

NOTICE IS HEREBY GIVEN that the Board of Directors of Palisade Metropolitan District No. 1 (the “**District**”), City and County of Broomfield, Colorado, will meet in special session on Wednesday, the 9th day of October, 2024, at the hour of 10:30 a.m. at the offices of Urban Frontier, LLC, 1515 Market Street, Suite 200, Denver, Colorado 80202 and via video or telephone conference (Zoom).

THERE WILL BE AT LEAST ONE PERSON PRESENT AT THE PHYSICAL LOCATION POSTED ON THIS NOTICE, BUT SOME OR ALL BOARD MEMBERS WILL PARTICIPATE VIA VIDEO OR TELEPHONE CONFERENCE.

Members of the public are encouraged, but not required to participate by video or telephone conference in one of the following ways:

1. **To attend via videoconference, e-mail jpino@specialdistrictlaw.com to obtain a link to the videoconference, or use the following:**

<https://us02web.zoom.us/j/87549230651?pwd=P5e0fTv625iUoULQdhibhCGli64G0x.1>

2. **To attend via telephone, dial 1-719-359-4580 and enter the following additional information:**
 - a. **Meeting ID: 875 4923 0651**
 - b. **Passcode: 368219**

At this meeting, it is anticipated that the Board will make a final determination to issue general obligation indebtedness. Specifically, the District will consider adoption of a Resolution Authorizing the District to enter into a Third Amended and Restated Capital Pledge Agreement with Palisade Metropolitan District No. 2 (“District No. 2”) for the purpose of providing revenue to District No. 2, to fund the repayment of the 2024 Bonds anticipated to be issued by District No. 2; approving the form of such Third Amended and Restated Capital Pledge Agreement; authorizing the execution and delivery by the District thereof and performance by the District thereunder; and authorizing the execution and delivery of all documents, agreements and certificates in connection therewith.

The Board will also take up such other business as may be before the Board and will consider the items listed on the attached Agenda. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

This notice is given by order of the Board of Directors of the District.

**PALISADE METROPOLITAN DISTRICT NO. 1, IN
THE CITY AND COUNTY OF BROOMFIELD,
COLORADO**

PALISADE METROPOLITAN DISTRICT NO. 1 (“DISTRICT”)

450 E. 17th Avenue, Suite 400
Denver, Colorado 80203-1254

<https://palisademetropolitandistricts.specialdistrict.net/>

NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Garrett Baum	President	2025/May 2025
Zachary Knight	Treasurer	2027/May 2027
William Branyan	Assistant Secretary	2025/May 2025
Allison Rochester	Secretary	2025/May 2025
Bonner Gilmore	Assistant Secretary	2027/May 2027

DATE: **October 9, 2024**

TIME: **10:30 A.M.**

LOCATION: **Urban Frontier, LLC**
1515 Market Street, Ste. 200
Denver, CO 80202

THERE WILL BE AT LEAST ONE PERSON PRESENT AT THE ABOVE-REFERENCED PHYSICAL LOCATION.

1. To attend via Zoom videoconference, use the link below.

<https://us02web.zoom.us/j/87549230651?pwd=P5e0fTv625iUoULQdhbhcGh64G0x.1>

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I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Confirm quorum, location of meeting and posting of meeting notice. Approve agenda.

C. Public Comment. Matters not specifically included on the Agenda may be addressed. As a courtesy to others, comments shall be limited to three minutes per person.

- D. Review and consider approval of minutes from the June 12, 2024 regular meeting (enclosure).
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II. FINANCIAL MATTERS

- A. Review and accept the June 30, 2024 unaudited financial statements (enclosure).
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- B. Review and ratify approval of payment of interim claims in the amount of \$20,582.14 (enclosure).
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- C. Discuss status of Palisade Metropolitan District No. 2 (“District No. 2”) issuance of its Subordinate General Obligation Limited Tax and Revenue Refunding Bonds, Series 2024B (the “2024B Bonds”) and its Second Subordinate General Obligation Limited Tax and Revenue Bonds, Series 2024C (the “2024C Bonds” and together with the 2024B Bonds, the “2024 Bonds”).

- 1. Discuss and consider adoption of a Resolution authorizing the District to enter into a Third Amended and Restated Capital Pledge Agreement with District No. 2 for the purpose of providing revenue to District No. 2, to fund the repayment of the 2024 Bonds anticipated to be issued by District No. 2; approving the form of such Third Amended and Restated Capital Pledge Agreement; authorizing the execution and delivery by the District thereof and performance by the District thereunder; approving related financing documents in connection therewith; authorizing incidental action; repealing prior inconsistent actions; and establishing the effective date thereof (enclosure).
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- 2. Authorize any necessary actions in connection with District No. 2’s 2024 Bonds.
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III. LEGAL MATTERS

- A. Discuss tract ownership and status of conveyance of tract(s) to the District.
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1. Discuss status of Second Amendment to Amended and Restated Facilities Funding and Acquisition Agreement between the District and Kevamra, LLC (enclosure).

2. Discuss status of Special Warranty Deed from Kevamra, LLC to the District (Lot 1, Block 8, Palisade Park Filing No. 3) (enclosure).

3. Discuss status of Bill of Sale from Kevamra, LLC to the District (Weldford Farm Dancehall / Barn) (enclosure).

- B. Discuss status of conveyance of public improvements to the District.

IV. CONSTRUCTION MATTERS

- A. Discuss matters relative to District construction process and authorize necessary actions in connection therewith.

V. OPERATIONAL MATTERS

- A. Discuss status of operations and maintenance by Palisade Metropolitan District No. 2.

VI. OTHER BUSINESS

- A.

VII. ADJOURNMENT

THE NEXT REGULAR MEETING IS SCHEDULED FOR NOVEMBER 6, 2024.